

9:16 AM

11/17/20

Accrual Basis

Lakeside at the Resort HOA
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
Income				
Interest Income	38.03	132.00	-93.97	28.8%
Late Fees	200.00	276.00	-76.00	72.5%
Misc. Income	177.00	120.00	57.00	147.5%
Monthly Assessments	162,021.00	191,760.00	-29,739.00	84.5%
Total Income	162,436.03	192,288.00	-29,851.97	84.5%
Total Income	162,436.03	192,288.00	-29,851.97	84.5%
Gross Profit	162,436.03	192,288.00	-29,851.97	84.5%
Expense				
Administrative Expenses				
Audit/Bookkeeping	90.75	250.00	-159.25	36.3%
Bank Charges	101.00	60.00	41.00	168.3%
Insurance - Docks	1,750.00	1,750.00	0.00	100.0%
Insurance - Master Policy	10,074.64	15,120.00	-5,045.36	66.6%
Legal/Professional	3,176.00	3,000.00	176.00	105.9%
Management Fees	15,000.00	18,000.00	-3,000.00	83.3%
Meeting Fees	144.00	250.00	-106.00	57.6%
Postage/ Printing	0.00	250.00	-250.00	0.0%
Tax Payments	11.00	50.00	-39.00	22.0%
Total Administrative Expenses	30,347.39	38,730.00	-8,382.61	78.4%
Landscape/Common Area Expenses				
Building Maintenance	0.00	600.00	-600.00	0.0%
Dock Repairs	325.00	5,000.00	-4,675.00	6.5%
Electrical/Lighting Repairs	0.00	800.00	-800.00	0.0%
Fire Sprinklers	550.00	3,000.00	-2,450.00	18.3%
Fire System Monitoring	630.00	840.00	-210.00	75.0%
Gutters & Drains	585.00	3,400.00	-2,815.00	17.2%
Handyman Labor	2,010.00	1,200.00	810.00	167.5%

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Irrigation Repairs	300.00			
Janitorial Service	1,800.00	2,400.00	-600.00	75.0%
Landscape-Supplies	3,100.00	2,000.00	1,100.00	155.0%
Landscape Maintenance	7,960.00	9,000.00	-1,040.00	88.4%
Lighting	0.00	400.00	-400.00	0.0%
Locks and Keys	631.91	3,000.00	-2,368.09	21.1%
Misc Landscape Repairs	620.00			
Painting	0.00	1,500.00	-1,500.00	0.0%
Pest Control	1,200.00			
Plumbing Repairs	2,990.00	4,000.00	-1,010.00	74.8%
Repairs to Common Area Lighting	0.00	400.00	-400.00	0.0%
Roofing Repairs	3,450.00	6,450.00	-3,000.00	53.5%
Signage	54.77	250.00	-195.23	21.9%
Snow Removal	7,225.00	15,000.00	-7,775.00	48.2%
Sump Pump Maintenance	0.00	300.00	-300.00	0.0%
Telephone Entry System	253.00	3,320.00	-3,067.00	7.6%
Total Landscape/Common Area Expen...	33,684.68	62,860.00	-29,175.32	53.6%
Reserve Transfer	27,000.00	36,000.00	-9,000.00	75.0%
Utilities				
Electricity	1,776.02	2,966.42	-1,190.40	59.9%
Gas	337.02	297.03	39.99	113.5%
Telephone	583.82	840.00	-256.18	69.5%
Trash	1,652.43	2,256.00	-603.57	73.2%
Water	45,680.14	67,200.00	-21,519.86	68.0%
Website	0.00	450.00	-450.00	0.0%
Total Utilities	50,029.43	74,009.45	-23,980.02	67.6%
Total Expense	141,061.50	211,599.45	-70,537.95	66.7%
Net Income	21,374.53	-19,311.45	40,685.98	-110.7%

Reserve

Total 8 Nov